

AC ONE China Fund

Portfolio Holdings as of February 28, 2018

Ticker	Security Description	Shares	Market Value
2018 HK	AAC Technologies	14,500	\$283,002
753 HK	Air China, Class H	321,000	484,545
BABA	Alibaba Group Holding - ADR	6,960	1,295,534
2020 HK	Anta Sports Products	77,000	378,841
2357 HK	AviChina Industry & Technology, Class H	315,000	175,494
BIDU	Baidu - ADR	1,785	450,427
3988 HK	Bank Of China, Class H	471,000	253,290
694 HK	Beijing Capital International Airport, Class H	137,000	202,074
1211 HK	BYD Company, Class H	47,000	428,157
670 HK	China Eastern Airlines	500,000	421,048
257 HK	China Everbright International	136,000	209,760
2628 HK	China Life Insurance, Class H	101,000	296,675
772 HK	China Literature	417	4,066
67 HK	China Lumena New Materials	284,000	–
2319 HK	China Mengniu Dairy	228,000	749,973
941 HK	China Mobile	51,500	479,621
1193 HK	China Resources Gas Group	40,000	133,907
728 HK	China Telecom, Class H	482,000	210,159
267 HK	CITIC	60,000	86,845
6030 HK	CITIC Securities, Class H	175,000	391,513
1766 HK	CRRC, Class H	215,000	195,153
1093 HK	CSPC Pharmaceutical Group	234,000	534,038
CTRP	Ctrip.com International - ADR	8,850	406,923
1169 HK	Haier Electronics Group	133,000	453,060
665 HK	Haitong International Securities Group	255,000	152,958
6837 HK	Haitong Securities, Class H	168,400	239,127
1044 HK	Hengan International Group	26,500	258,353
388 HK	Hong Kong Exchanges & Clearing	8,700	311,652
1970 HK	IMAX China Holding	107,000	301,788
1398 HK	Industrial & Commercial Bank of China, Class H	571,000	486,801
TSPXX	Invesco Government TaxAdvantage Portfolio	539,028	539,028
1999 HK	Man Wah Holdings	89,200	81,968
2689 HK	Nine Dragons Paper Holdings	67,000	119,216
2328 HK	PICC Property & Casualty, Class H	159,668	313,169
2318 HK	Ping An Insurance Group, Class H	92,000	969,064
1177 HK	Sino Biopharmaceutical	175,000	327,899



1099 HK	Sinopharm Group, Class H	94,800	\$415,351
700 HK	Tencent Holdings	35,700	1,953,094
696 HK	TravelSky Technology, Class H	94,000	297,190
3898 HK	Zhuzhou CSR Times Electric, Class H	64,500	347,836

ADR – American Depositary Receipt